



**SDS & Co**  
Chartered Accountants

**Certificate No. 062/2025-26**

**TO WHOMSOEVER IT MAY CONCERN**

We, **S D S & Co** Chartered Accountants having registered office at # 4/1, 1<sup>st</sup> Floor, 2<sup>nd</sup> Block, Reservoir Street, Kumarapark West Bangalore - 560020, have been requested by **M/s Ankhonia Advisors Private Limited** ('the Company'), a Securities and Exchange Board of India ('SEBI') Registered Non-Individual Investment Adviser with Registration Number 'INA200012568' valid from February 28, 2019 – Perpetual and BASL Membership Id - 1240 and having its registered office at No. 3, Banaswadi Road Cox Town Bangalore - 560005, to issue a compliance certificate as on March 31, 2025 for Regulation 22 of the Securities and Exchange Board of India (Investment Advisors) (Amendment) Regulations, 2020 ('the Regulations').

On the basis of management representation received and an examination of unaudited books of accounts and the investment advisory records maintained by the Company for FY 2024-25, we hereby certify that the Company provides only Advisory Services. Further, the Company and its "Group" companies as defined under the SEBI (Investment Advisors) Regulations, 2013 ("Regulations") does not provide any Distribution Services as on March 31, 2025 and has complied with Client Level Segregation as notified by Regulation 22 of the Regulations notified by SEBI and Clause 2(i) of SEBI Circular- SEBI/HO/IMD/DF1/CIR/P/2020/182 (dated September 23, 2020) as on March 31, 2025.

This certificate is issued at the specific request of the Company for onward submission to the SEBI/BASL, without attaching any risk and responsibility on our part, in any respect whatsoever, more particularly either as a guarantor or otherwise.

Thanking You,

Yours faithfully

**For S D S & Co**  
**Chartered Accountants**

FRN: 015679S

  
**Sunil D Surana**  
**Partner**



M No: 210374

UDIN: 25210374BMIRUD2076

Place: Bangalore

Date: 22.08.2025

# 4/1, 1st Floor, 2nd Block, Reservoir Street,  
Kumarapark West, Bengaluru - 560 020.

Tel. : 91 80 2356 0606/607

[www.sdsco.in](http://www.sdsco.in)